



801 E. Front Street, Traverse City, Michigan 49686

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*Making longer lives, better lives.*

**\*FOR IMMEDIATE RELEASE\***

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**Subject: Beneficiary Designation: Getting it Right**

**Traverse City** – Have you checked your beneficiary designation for your retirement account recently? If not, or you need a review of your options, you will want to attend the Front Street Foundation's Money Series on Wednesday, September 20, 10.30 a.m. at the Traverse City Senior Center, 801 E. Front Street. Options and the implications of beneficiary designations on various financial accounts and other important assets for heirs will be discussed.

What if your primary beneficiary predeceases you and you fail to update the designation? What if the organization to which you leave your assets becomes defunct before it inherits the assets? You may find that your designated beneficiary is not who or what you think it should be. If there is a battle in court for a legal determination of the true beneficiary, the court's decision may not necessarily be what you would have wanted. To prevent these situations, you should update your beneficiary designation periodically.

Front Street Foundation is a 501(c)(3) nonprofit, founded on a commitment to provide open access to free financial education for all. Active and retired financial experts give live presentations, panel interviews and published articles on a monthly basis in cooperation with the Grand Traverse Senior Center Network and the Traverse Area District Library.

The presentation is free, but advance registration is required.

For more information and to register, email [dmikowski@grandtraverse.org](mailto:dmikowski@grandtraverse.org) or call 231-922-4911.

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*The Senior Center Network, part of the Grand Traverse County Parks and Recreation Department, offers diverse programs to older adults in Grand Traverse County. Thousands each year enjoy dozens of activities on a daily basis at locations in Traverse City, Acme, Fife Lake, Interlochen, and Kingsley. Business hours are Monday through Friday, from 8 a.m. to 5 p.m. For more information, call 231-922-4911, or visit [www.grandtraverse.org/scn](http://www.grandtraverse.org/scn) or our Facebook page.*